Export and Import Growth

12. SHRI PRANAB MUKHERJEE : Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) what are the export and import figures for the year 1999-2000 and the growth of both export and import in the last three years including 1999-2000;

(b) what are the trends of export and import growth in the current financial year 2000-2001; and

(c) what are the trade balances in the last three years including the year 2000-2001?

THE MINISTER OF COMMERCE AND INDUSTRY (SHRI MURASOLI MARAN): (a) As per the Directorate General of Commercial Intelligence and Statistics (DGCI &S) data, the provisional figures for 1999-2000 for exports and imports are US $ 37.54 billion and US $ 46.15 billion respectively. The growth of both exports and imports in dollar terms during the last three years including 1999-2000 are as follows:

Year	Export Growth Rate (in %)	Import Growth Rate (in %)
1997-98	4.6	6.0
1998-99	-5.1	2.2
1999-2000*	11.6	10.2

* Provisional

(b) Based on the provisional figures, export growth rate and import growth rate in dollar terms during April-May, 2000-2001 over the corresponding period of 1999-2000 are 29.57% and 36.66% respectively.

(c) The trade balances in the last three years including the year 2000-2001 are as follows:

Year	Trade balance (in US$ billion)
1998-99	-9.17
1999-2000*	-8.62
2000-2001* (April-May)	-2.14

* Data for 1999-2000 and 2000-2001 (April-May) are provisional and subject to change.